



UK BUSINESS ACCOUNT APPLICATION

Thank you for your interest in opening a trade account with New Way International. Enclosed are the application form and a copy of our standard terms and conditions.

Here is some useful information about the requirements and where to send your completed application.

Please ensure that the form is completed in full, we may request that any parts left blank are completed before we are able to process the application.

Once you have completed the form email it to finance@newwayinternational.co.uk

Please remember that when requesting a credit limit we will require a copy of your most recent financial accounts, please provide a copy when returning your completed application.

In order to be compliant with Anti-Fraud Regulations (AFR) & Anti-Money Laundering Legislation (AML) we require the following documents:

- 1) Company Incorporation Certificate
- 2) VAT Certificate
- 3) Copy Of Recent Utility Bill (Electric/Water/Gas)
- 4) Director ID Document (Passport / Drivers Licence)

Business Account Application Form

Business Name:

Trading As:

Invoice Address:

Post Code:

Delivery Address: (If different to your invoicing address)

Post Code:

Tel No (Landline Only):

Website:

EORI Number:

VAT Registration No:

Company Registration No:

Accounts payable information:

Contact Name:

Telephone Number:

Email:

Name of NewWay Account Manager:

Year of Incorporation:

Bank Details

Name of your Bank:

Your Bank Sort Code:

Your Bank Account Number:

Important Information

- CHAPs or BACs – the order will only be released once the funds have cleared into our bank account
- Please note that there is a 3% surcharge on all credit card payments
- All orders **must be accompanied** by an official written purchase order

Please sign below to confirm:

(i) all information provided in this application pack is true, accurate and up-to-date;

(ii) you are an authorised signatory of the applicant (for the avoidance of doubt, for Limited and Public Limited Companies you must be a director registered at Companies House) and;

(iii) you acknowledge and agree that New Way International's terms and conditions of sale on the following pages shall govern all purchases made by the applicant to the exclusion of all other terms and conditions.

Signature:

Print Name:

Date:

Business Name:

Anti-Fraud Regulation & Anti-Money Laundering Compliance

In order for us to comply with Anti Fraud Regulations & Anti-Money Laundering Regulations we require the following documents.

- ☐ Company Incorporation Certificate
- ☐ VAT Certificate
- ☐ Director ID Document (Passport / Drivers Licence)
- ☐ Please attach a copy of a recent water, gas, electric or landline telephone bill (**Supplier invoices, mobile bills and electronic invoices are not acceptable and we will be unable to process your application with this documentation**)

Standard Terms Of Purchase

1. Definitions

For the purpose of these Terms and Conditions:

Agreement means the Order and the Supplier's acceptance of the Order;

Goods means any goods and/or services agreed in the Agreement to be purchased by the Purchaser from the Supplier (including any part or parts of them);

Order means the Purchaser's written instruction for the Supplier to supply the Goods, incorporating these Terms and Conditions;

Delivery Address means the address the supplier should deliver the Goods to.

Delivery Date means the date the Purchaser requires delivery of the Goods.

Supplier means the person, firm or company who accepts the Order.

2. Supplier's Conditions

2.1 The Order, including these Terms and Conditions contains the entire agreement and understanding between the Supplier and the Purchaser and supersedes all prior discussions and negotiations between them. No terms or conditions endorsed upon, delivered with or otherwise contained or stated in the Supplier's quotation, or in the Supplier's acknowledgement or acceptance of the Order shall be binding on the Purchaser if in conflict with or in addition to any of the provisions of the Order (including but not limited to delivery schedule, price, quantity, specification and terms and conditions) unless expressly agreed to in writing by the Purchaser.

2.2 Acceptance of an Order by the Supplier shall take place when it is expressly accepted by the Supplier; or by any other conduct of the Supplier which the Purchaser reasonably considers is consistent with acceptance of the Order.

2.3 An Order may be withdrawn or amended by the Purchaser at any time before acceptance by the Supplier.

3. Deliveries

3.1 The Purchaser's production schedules are based upon the Supplier's commitment that the Goods will be delivered to the Purchaser by the date specified on the Order, or, if a date is not specified, within 5 days of the date of the Order. Time of delivery is therefore the essence of the Order. If the Supplier fails to make delivery of the Goods at the time agreed upon, the Purchaser reserves the right to cancel, purchase elsewhere and hold the Supplier accountable for any additional costs or damages incurred by the Purchaser.

3.2 The Supplier shall be solely responsible for and pay, all costs of delivering the Goods to the Delivery Address. Including, without limitation, all shipping and freight costs and all duties, fees, tariffs or similar taxes on imports/exports of the Goods (Custom Duties).

3.3 The Goods shall be delivered, carriage paid by the Supplier, to the Purchaser's place of business or to such other place of delivery as is agreed by the Purchaser in writing prior to delivery of the Goods. The Supplier shall off-load the Goods at its own risk as directed by the Purchaser.

3.4 The Supplier shall ensure that each delivery is accompanied by a delivery note which shows, inter alia, the Order number, date of Order, number of packages and contents and, in the case of part delivery, the outstanding balance remaining to be delivered.

3.5 Unless otherwise stipulated by the Purchaser in the Order, deliveries shall only be accepted by the Purchaser in normal business hours. If the Goods are not delivered on the due date then, without prejudice to any other rights which it may have, the Purchaser reserves the right to:

(a) cancel the Agreement in whole or in part

(b) refuse to accept any subsequent delivery of the Goods which the Supplier attempts to make

(c) recover from the Supplier any expenditure reasonably incurred by the Purchaser in obtaining the Goods in substitution from another supplier

(d) claim damages for any additional costs, loss or expenses incurred by the Purchaser which are in any way attributable to the Supplier's failure to deliver the Goods on the due date.

3.6 Where the Purchaser agrees in writing to accept delivery by instalments the Agreement shall be construed as a single contract in respect of each instalment. Failure by the Supplier to deliver any one instalment shall entitle the Purchaser at its option to treat the whole Agreement as repudiated.

3.7 The Purchaser shall not be deemed to have accepted the Goods until it has had 30 days to inspect them following delivery. The Purchaser shall also have the right to reject the Goods as though they had not been accepted for 30 days after any latent defect in the Goods has become apparent.

3.8 The Goods shall remain at the risk of the Supplier until delivery to the Purchaser is complete (including off-loading and stacking) at which time the ownership of the Goods shall pass to the Purchaser.

4. Prices

The price of the Goods shall be stated in the Order and unless otherwise agreed in writing by the Purchaser shall be exclusive of value added tax but inclusive of all other charges. No variation in the price nor extra charges shall be accepted by the Purchaser.

5. Payment

5.1 The Purchaser shall pay the price of the Goods that are delivered via bank transfer and accepted pursuant to these Terms and Conditions. If you have applied and been accepted for a credit account payment will be within 30 days from date of invoice. however, payment shall not be of the essence of the Agreement. Payment on credit card is subject to a 3% charge and goods are released instantly once the transaction, via Worldpay, has been processed.

5.2 Without prejudice to any other right or remedy, the Purchaser reserves the right to set off any amount owing at any time from the Supplier to the Purchaser against any amount payable by the Purchaser to the Supplier under the Agreement.

6. Quantities

Delivery of the Goods must equal exact amounts ordered unless otherwise agreed by the Purchaser. If the Goods are delivered to the Purchaser in excess of the quantities ordered the Purchaser shall not be bound to pay for the excess and any excess shall be and shall remain at the Supplier's risk and shall be returnable at the Supplier's expense.

7. Warranty

7.1 The Supplier warrants that all Goods delivered hereunder shall be free from defect of materials or workmanship and shall conform strictly to the specifications, drawings or sample specified or furnished. This warranty shall survive any inspection, delivery, acceptance of, or payment by the Purchaser for the Goods.

7.2 Unless a longer period is provided by applicable law, or otherwise specified by the Parties; all Goods shall have a Warranty period of (1) year from the date of delivery from the Supplier.

8. Quality and Defects

8.1 The Goods shall be of the best available design, of the best quality, material and workmanship, be without fault and conform in all respects with the Order and specification and/or patterns supplied or advised by the Purchaser to the Supplier.

8.2 The Purchaser's rights under these Terms and Conditions are in addition to the statutory conditions implied in favour of the Purchaser by the Sale of Goods Act 1979.

9. Returns

Key to our approach is how we deal with customers. Our specialist customer services team provide a link to our vendor and customers, and are responsible for all enquiries. The team are the first point of contact for returns, managing the process from acknowledging the request from customers through to helping customers to choose one of our many options for pick up or collection. This can be done by emailing returns@newwayinternational.co.uk requesting the RMA Form.

Your main benefits:

- We can arrange a pick up from a courier or for you to drop off to a local hub.
- For faulty goods, all collections take place within 48 hours from the date reported.
- All Returns are logged in full by our Customer Services team on our call logging system, which provides a full audit trail of telephone conversations, emails, faxed documentation or other means of communication between both parties.

10. Inspection

10.1 All Goods shall be subject to the Purchaser's (and any of the Purchaser's clients if necessary) inspection and test at all times before, during or after manufacture. The Supplier shall furnish without additional charge, all reasonable facilities and assistance for the safe and convenient inspections and tests required by the inspectors. Final inspection and acceptance shall be at the Purchaser's premises unless otherwise specified.

10.2 The Purchaser shall have the right to reject and return at the Supplier's expense or in its discretion, to require the correction or replacement of Goods which are defective or do not conform to the requirements of the Order. All rejects shall be held at the Supplier's risk and expense, including all transportation and handling costs, until returned to the Supplier or corrected by the Supplier.

11. The Purchaser's Property

11.1 All material including tools, furnished or specifically paid for by the Purchaser in connection with the Order shall be the property of the Purchaser, shall be subject to removal at any time without additional cost upon demand by the Purchaser, shall be used only for fulfilling orders from the Purchaser, shall be kept separate from other materials or tools and shall be clearly identified as the property of the Purchaser. The Supplier assumes all liability for loss or damage, with the exception of normal wear and tear and agrees to supply detailed statements of inventory upon request by the Purchaser.

11.2 Materials, equipment, tools, dies, moulds, copyright, design rights or any other forms of intellectual property rights in all drawings, specifications and data supplied by the Purchaser to the Supplier or not so supplied but used by the Supplier specifically in the manufacture of the Goods shall at all times be and remain the exclusive property of the Purchaser but shall be held by the Supplier in safe custody at its own risk and maintained and kept in good condition by the Supplier until returned to the Purchaser and shall not be disposed of other than in accordance with the Purchaser's written instructions, nor shall such items be used otherwise than as authorised by the Purchaser in writing.

12. Confidentiality

The Supplier shall keep in strict confidence all technical or commercial know-how, specifications, inventions, processes or initiatives which are of a confidential nature and have been disclosed to the Supplier by the Purchaser or its agents and any other confidential information concerning the Purchaser's business or its products which the Supplier may obtain and the Supplier shall restrict disclosure of such confidential material to such of its employees, agents or subcontractors as need to know the same for the purpose of discharging the Supplier's obligations to the Purchaser and shall ensure that such employees, agents or sub-contractors are subject to like obligations of confidentiality as bind the Supplier.

13. Assignment

The parties shall not be entitled to transfer any of their rights or obligations in the Agreement or any part of it without the prior written consent of the other party.

14. Changes to Orders

An Order may only be amended by written agreement between the Purchaser and the Supplier.

15. Supplementary Information

Any specification, drawings, notes, instructions, engineering notices or technical data referred to in the Order shall be deemed to be incorporated herein by reference as if fully set forth, to the extent that they do not conflict with these Terms and Conditions or the Order.

16. Publicity, Promotion or Advertising

The Supplier shall not, without the Purchaser's prior written consent, issue any news release, advertising, publicity or promotional material regarding the Order (including denial or confirmation thereof).

17. Force Majeure

The Purchaser reserves the right to defer the date of delivery or payment or to cancel the Agreement or reduce the volume of the Goods ordered if it is prevented from or delayed in the carrying on of its business due to circumstances beyond the reasonable control of the Purchaser including, without limitation, acts of God, governmental actions, war or national emergency, acts of terrorism, protests, riot, civil commotion, fire, explosion, flood, epidemic, lock-outs, strikes or other labour disputes (whether or not relating to either party's workforce), or restraints or delays affecting carriers or inability or delay in obtaining supplies of adequate or suitable materials.

18. Termination

18.1 The Purchaser shall have the right at any time and for any reason to terminate the Agreement in whole or in part by giving the Supplier written notice whereupon all work on the Agreement shall be discontinued and the Purchaser shall pay to the Supplier fair and reasonable compensation for work-in-progress at the time of termination but such compensation shall not include loss of anticipated profits or any consequential loss.

18.2 The Purchaser shall have the right at any time by giving notice in writing to the Supplier to terminate the Agreement forthwith if:

(a) the Supplier commits a material breach of any of the terms and conditions of the Agreement; or

(b) the Supplier (being an individual) shall commit an act of bankruptcy or a receiving order be made against him or if the Supplier (being a company) shall enter into an arrangement or composition with its Creditors or go into liquidation whether voluntary or otherwise except for the purpose of amalgamation or reconstruction.

18.3 The termination of the Agreement, however arising, shall be without prejudice to the rights and duties of the Purchaser accrued prior to termination. The conditions which expressly or impliedly have effect after termination shall continue to be enforceable notwithstanding termination.

19. Indemnity

The Supplier shall keep the Purchaser indemnified in full against all direct, indirect or consequential liabilities (which terms include without limitation, loss of profit, loss of business, depletion of goodwill and like loss) loss, damages, injury, costs and expenses (including legal and other professional fees and expenses) awarded against or incurred or paid by the Purchaser as a result of or in connection with:

(a) defective workmanship, quality or materials

(b) an infringement or alleged infringement of any intellectual property rights caused by the use, manufacture or supply of the Goods

(c) any claim made against the Purchaser in respect of any liability, loss, damage, injury, cost or expense sustained by the Purchaser's employees or agents or by any customer or third party to the extent that such liability, loss, damage, injury, cost or expense was caused by, relates to or arises from the Goods as a consequence of a direct or indirect breach or negligent performance or failure or delay in performance of the terms of the Agreement by the Supplier.

20. Remedies

Without prejudice to any other right or remedy which the Purchaser may have, if any Goods are not supplied in accordance with, or the Supplier fails to comply with, any of the terms of the Agreement the Purchaser shall be entitled to avail itself of any one or more of the following remedies at its discretion, whether or not any part of the Goods have been accepted by the Purchaser:

(a) to rescind the Order

(b) to reject the Goods (in whole or in part) and return them to the Supplier at the risk and cost of the Supplier on the basis

that a full refund for the Goods so returned shall be paid forthwith by the Supplier

(c) at the Purchaser's option to give the Supplier the opportunity at the Supplier's expense either to remedy any defect in the Goods or to supply replacement Goods and carry out any other necessary work to ensure that the terms of the Agreement are fulfilled

(d) to refuse to accept any further deliveries of the Goods but without any liability to the Supplier

(e) to carry out at the Supplier's expense any work necessary to make the Goods comply with the Agreement

(f) to claim such damages as may have been sustained in consequence of the Supplier's breach or breaches of the Agreement.

21. Compliance with Laws

The Supplier shall comply with all applicable laws, regulations, regulatory policies, guidelines or industry codes which may apply to the provision of the Goods, and any mandatory policies of the Purchaser including but not limited to The Modern Slavery Act 2015, the Bribery Act 2010 and Data Protection and Privacy. If the Supplier commits a breach of this clause 20, the Purchaser shall be entitled to terminate this Agreement with immediate effect by serving written notice on the Supplier. The Supplier shall indemnify and keep indemnified the Purchaser against all and any liability, damages cost or expense incurred (without limitation) by the Purchaser arising out of the Supplier's breach(es) of this clause 20.

22. Supplier Code of Conduct

The Supplier warrants that at all times it shall comply with New Way International's Supplier Code of Conduct available at www.newwayinternational.co.uk

23. General

23.1 Each right or remedy of a party under the Agreement is without prejudice to any other right or remedy of that party whether under the Agreement or not.

23.2 If any provision of the Agreement is found by any court, tribunal or administrative body of competent jurisdiction to be wholly or partly illegal, invalid, void, voidable, unenforceable or unreasonable it shall, to the extent of such illegality, invalidity, voidability, unenforceability or unreasonableness, be deemed severable and the remaining provisions of the Agreement and the remainder of such provision shall continue in full force and effect.

23.3 Failure or delay by a party in enforcing or partially enforcing any provision of the Agreement shall not be construed as a waiver of any of its rights under the Agreement.

23.4 Any waiver by a party of any breach of, or any default under, any provision of the Agreement by a party shall not be deemed a waiver of any subsequent breach or default and shall in no way affect the other terms of the Agreement.

23.5 The parties to the Agreement do not intend that any term of the Agreement shall be enforceable by virtue of the Contracts (Rights of Third Parties) Act 1999 by any person that is not a party to it.

23.6 Where a framework agreement exists between the Purchaser and a Supplier for the supply of goods and/or services covered by this Order then the details within the framework agreement shall take precedence over these Terms and Conditions.

23.7 This Agreement shall be governed by, construed and interpreted according to English Law and shall be subject to the exclusive jurisdiction of the English courts